TREASURY DEPARTMENT

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SECRETARY FOWLER ANNOUNCES JOINT
COMMISSION ON THE COINAGE STAFF ASSIGNMENTS

Secretary of the Treasury Henry H. Fowler, Chairman of the Joint Commission on the Coinage, has designated Assistant Secretary of the Treasury Robert A. Wallace as Policy Coordinator for the Commission and Kenneth M. Failor as its Executive Director.

Mr. Wallace will advise the Commission on all policy aspects of its work and will supervise production of studies made for its use. The new assignment is in addition to his other duties at Treasury.

Mr. Failor, formerly Chief of the Coin Management Division of the Mint, will serve full time as Executive Director -- the Commission's top staff position. He will handle all administrative duties for the Commission and assist Mr. Wallace in coordinating Treasury preparation of background data. He is a 30 year career employee of the Treasury Department.

Mrs. Amelia Juggins, an employee in the Office of the Secretary of the Treasury, has been selected as Clerk. She will be in charge of the clerical activities of the Commission and will assist Mr. Failor on administrative matters.

The Commission will also have the assistance of other Treasury personnel as it is needed.

The Joint Commission on the Coinage was created by the Coinage Act of 1965 to advise the President, the Secretary of the Treasury and the Congress on implementation of the coinage program; needs of the economy for coins; standards for coins; technological developments and other considerations relevant to maintaining an adequate coinage system, minting of silver dollars and official maintenance of the price of silver.

The Commission has 24 members: twelve from the Congress; four from the Executive Branch and eight public members.

The Commission's next meeting is scheduled for July 14.

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